



BURMARRAD
GROUP ASSETS PLC

BURMARRAD GROUP ASSETS P.L.C.
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COMPANY ANNOUNCEMENT

€16,000,000 5.85% Secured Bonds 2034 by Burmarrad Group Assets p.l.c.

Basis of acceptance

Reference is made to the Company's announcement dated 19 April 2024, whereby it was announced that the offer of €16,000,000 5.85% Secured Bonds 2034 by the Company (the "Bonds"), made by virtue of and subject to the terms and conditions of the prospectus issued by the Company dated 28 March 2024 (the "Prospectus"), was fully subscribed and that the Offer Period has been closed earlier, on 19 April 2024, and that the dates in the expected timetable set out in Section 8.1 of the Securities Note in the Prospectus would be brought forward.

The Company hereby announces that no placement agreements have been entered into with Authorised Financial Intermediaries and that all the Bonds were offered and sold via subscription to a number of Authorised Financial Intermediaries as set out in the Prospectus. The offer was fully subscribed and Authorised Financial Intermediaries participating in the Intermediaries' Offer were allocated the full amount of Bonds applied for by them.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange with effect from 2 May 2024, and trading in the Bonds is expected to commence as from 3 May 2024.

The Company further notifies that the Collateral (as defined in the Prospectus) is expected to be constituted in favour of the Security Trustee (as defined in the Prospectus) in accordance with the provisions of the Security Trust Deed (as defined in the Prospectus) in the coming days and before 3 June 2024.

Interest on the Bonds at the rate of 5.85% per annum commenced today, the 24 April 2024 and shall be payable annually in arrears on 14 May of each year up to Redemption Date, with the first interest payment falling due on the 14 May 2025.

The Company wishes to thank once again the public and the Authorised Financial Intermediaries for the trust placed in the Company.

By order of the Board

Joseph Saliba

Company Secretary

Date: 24 April, 2024